

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD
Monday, 1 November 2021

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre Board held at Committee Room 2, 2nd Floor, West Wing, Guildhall on Monday, 1 November 2021 at 1.45 pm

Present

Members:

Tijs Broeke (Chair)
Randall Anderson
Russ Carr
Robert Glick
Deputy Wendy Hyde

Officers:

Sandeep Dwesar	-	Interim Managing Director, Barbican Centre
Will Gompertz	-	Interim Managing Director, Barbican Centre
Jonathon Poyner	-	Director of Operations and Buildings, Barbican Centre
Natasha Harris	-	Director of Development, Barbican Centre
Matthew Lock	-	Head of Audit & Risk Management, Chamberlain's Department
Sarah Wall	-	Assistant Accountant, Barbican Centre
Dominic Smith	-	Head of IT, Barbican Centre and Guildhall School of Music & Drama
Leanne Murphy	-	Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Tom Sleight, Anne Fairweather and Alderman David Graves.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THIS AGENDA

There were no declarations.

3. MINUTES

The draft public minutes of the Finance and Risk Committee meeting held on 6 September 2021 were approved as a correct record.

4. INTERNAL AUDIT UPDATE

The Committee received a report of the Head of Audit and Risk Management regarding Internal Audit activity related to the Barbican Centre since the July 2021.

Members were pleased that funds had been secured to bring a planned audit forward to this year and hoped this would include Spektrix.

With regards to the concluding remark within the report that "scope exists to strengthen the internal management processes for tracking recommendations implementation and ensuring that evidence is provided to Internal Audit in line

with target dates”, a Member asked what thought had been made by Management concerning this criticism. Officers confirmed it was a fair criticism and Management were prioritising this to respond faster.

The Member recommended implementing an internal tracking mechanism. It was noted that the Guildhall School of Music and Drama had implemented a system which meant risks went to Directors and were discussed at Management Team meetings. It was agreed this process should be implemented at the Barbican to ensure oversight and ownership.

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5. PROJECTS UPDATE REPORT

The Committee received a report of the Director of Operations and Buildings presenting an update on the refurbishment and maintenance projects within the Cyclical Works Programme and additional projects funded from other sources.

A Member enquired why work to the Art Gallery had not been funded despite being a high priority. Officers advised that access was an issue and the window of opportunity to complete the work was lost. It was understood from the Chairman of Finance Committee that the funding would be carried over and it was hoped a new window for the work would be found soon. the Chair requested confirmation that this funding was secured.

In response to a query concerning carbon energy use, Officers agreed to bring an update to the Committee’s next meeting.

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6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

7. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

There was no other business.

8. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

9. NON-PUBLIC MINUTES

The draft non-public minutes of the Finance and Risk Committee meeting held on 6 September 2021 were approved as a correct record.

10. BARBICAN BUDGET 2022/23

The Committee considered a report of the Joint Interim Managing Director setting out the current working budget position for 2022/23.

11. **PROJECTS UPDATE: NON-PUBLIC APPENDIX**
The Committee received a non-public Projects Update appendix to be read in conjunction with item 5: Projects Update Report.
12. **CYBER SECURITY CURRENT POSTURE**
The Committee received a report of the Joint Interim Managing Director providing a summary of the Barbican's Information Security posture.
13. **BARBICAN BUSINESS REVIEW - SEPTEMBER 2021 (PERIOD 6 - 21/22)**
The Committee considered a report of the Chief Operating and Financial Officer setting out the Barbican Business Review for September 2021 (Period 6 – 21/22).
14. **CONTROVERSIAL PROGRAMMING RISK REGISTER**
The Committee received a report of the Interim Artistic Director presenting the Controversial Programming Risk Register which identified potential risks arising from specific programmed events and activities and outlined any mitigating action taken.
15. **RISK UPDATE**
The Committee considered a report of the Director of Operations and Buildings outlining the risk management system in place at the Barbican Centre, presenting significant risks and how these would be mitigated.
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
17. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT WHILST THE PUBLIC ARE EXCLUDED**
There were no urgent items.

The meeting ended at 2.47 pm

Chairman

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